

A new start is possible. It is about implemention now.

Stiftung KlimaWirtschaft – German CEO Alliance for Climate and Economy (formerly Foundation 2°) sees the coalition agreement presented by SPD, BÜNDNIS 90 / Die GRÜNEN and the FDP on November 24, 2021 as a good basis for initiating the necessary decade of action for climate protection.

Sabine Nallinger, managing director of Stiftung KlimaWirtschaft, says:

"The coalition agreement offers the opportunity for a new start in terms of climate policy. Many of the measures presented allow us to be optimistic: 80% electricity from renewable energies by 2030. The CO₂ price is to be strengthened as the central element of climate protection in order to achieve the phase-out of coal by 2030. The coalition also emphasizes the importance of energy efficiency, including ambitious efficiency standards in the building sector. With regard to industrial transformation, the coalition agreement provides for specific instruments such as CCfDs. Last but not least, the importance of the circular economy for the climate and the economy is emphasized, and the digital product passport required by us was also taken into account.

We welcome the fact that the coalition agreement provides for a strengthening of the "EU Fit for 55" package and international climate cooperation. In order to maintain the competitiveness of Germany as a business and industrial location, an ambitious reform of the European emissions trading system, while at the same time protecting the export-oriented industry, is essential. An important task of the new federal government will be to reliably drive forward the transformation of the economy under the German G7 Presidency and together with the French EU Council Presidency and to significantly accelerate the phase-out from fossil fuels. The establishment of international climate clubs and the strengthening of transatlantic cooperation are good, concrete actions.

The new government has to measure itself against an ambitious and convincing immediate climate protection program for the first 100 days. It will be important that all sectors make binding contributions to comply with the climate targets. In addition, more clarity, and the planning security for financing the transformation to climate neutrality and the necessary investments must be created. The new federal government must also ensure social acceptance of climate protection and social equity. To this end, electricity prices that are affordable for citizens must be ensured and further compensation options must be created.

What we need now is a so-called implementation offensive for climate neutrality. To achieve this, climate protection must become a joint project of the new federal government. With this in mind, we expressly welcome the creation of an "Alliance for Transformation" to transform the economy towards climate neutrality. We hope that the new political culture, which the new coalition is obviously aiming for, will become the driver of a new climate policy change. "

On its annual conference on November 17, 2021 the Foundation 2° has announced its new name: Stiftung KlimaWirtschaft (meaning: Climate Economy Foundation). "With the new name, we want to send a clear signal that the time for target discussions is over and that we are now preparing for the decade of implementation," said Sabine Nallinger. "The challenges for business and industry - which operate under the

conditions of global competitiveness - are enormous. At the same time, it is clear: we will not get there without our economy's innovative strength, problem-solving skills and willingness to implement. Our companies want to show that climate protection can be a successful business model if the framework conditions are right. The economy must become a motor for the transformation to climate neutrality, it must become a KlimaWirtschaft. "

Like its predecessor, Stiftung KlimaWirtschaft stands for ambitious corporate climate protection. To this end, the foundation works in "transformation alliances" that operate across industries and sectors as well as in dialogue with business, trade unions and associations, and develop practical solutions on the path to climate neutrality. 69 companies joined their last joint business call at the start of the exploratory talks of the new coalition; it was the largest business call Germany has ever seen.

About Stiftung KlimaWirtschaft – German CEO Alliance for Climate and Economy (before: Foundation 2°)

The Foundation KlimaWirtschaft is an initiative of chairmen, managing directors and family entrepreneurs. Its aim is to call on politicians to establish effective market-based conditions for climate protection and to support the problem-solving skills of German companies. It was founded as Stiftung 2° in 2011 and renamed in Stiftung KlimaWirtschaft in 2021. The supporters of the foundation are: AIDA Cruises, ALDI SÜD Dienstleistungs-GmbH & Co. oHG, Allianz SE, Aurubis AG, DAIKIN Airconditioning Germany GmbH, Deutsche Bahn AG, Deutsche Post DHL Group, DEUTSCHE ROCKWOOL GmbH & Co. KG, Deutsche Telekom AG, Deutsche Wohnen SE, Dirk Rossmann GmbH, DRÄXLMAIER Group, EnBW Energie Baden-Württemberg AG, Unternehmensgruppe Gegenbauer, GLS Gemeinschaftsbank eG, GOLDBECK GmbH, HeidelbergCement AG, Unternehmensgruppe Gegenbauer, Bervices Holding GmbH, Lanxess AG, Otto Group, OTTO FUCHS KG, Papier- und Kartonfabrik Varel GmbH & Co. KG, Phoenix Contact GmbH & Co. KG, PUMA SE, Salzgitter AG, Schüco International KG, Schwäbisch Hall-Stiftung bauen-wohnen-leben, thyssenkrupp Steel Europe AG, Union Asset Management Holding AG, VTG Aktiengesellschaft, Wacker Chemie AG.

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